



FINANCIAL ANALYSIS SPECIALIST CERTIFICATION

FINANCIAL ANALYSIS SPECIALIST CERTIFICATION (FASC)

STUDY GUIDE

Sponsored by:



Accredited Certification Institute (ACI)

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Please use this guide to assist in preparation for your Financial Analysis Specialist Certification (FASC) Certification examination.

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I. Accredited Certification Institute:

Accredited Certification Institute is the leading online program for specialized niche business certification programs. The team behind Accredited Certification Institute is comprised of industry experts in niches including online marketing, project management, public relations, consulting, and many more.

This experience, combined with our advisory board's expertise in online education and training, is what makes it possible to provide the training and certification programs found on our website.

Accredited Certification Institute is a global training and certification organization that has provided practical industry-specific certification to over 20,000 clients from the United States, Europe, and more than 30 other countries around the world.

We provide high value training programs that provide function knowledge on very specific business topics such as public relations, online marketing, project management, international business, and consulting.

Accredited Certification Institute's Mission: To provide professionals with high impact business training and certifications in niche subject areas that are functional and immediately beneficial.

Accredited Certification Institute helps you to:

- Quickly gain specialized knowledge in highly valuable business niches.
- Enhance your credibility, resume, and overall value in the marketplace.
- Complete our training programs in 5 months from anywhere in the world.

Our programs accept participants year-round and are flexible to work with your current work schedule and academic constraints. You can complete one of our programs in 2 months or 2 years; the choice is yours.

MASTER'S CERTIFICATE PROGRAMS: Accredited Certification Institute is proud to offer several advanced Master's Certificates that require the completion of five programs from Accredited Certification Institute platform.

To learn more about these Master's Certificates and how to earn one, please see our website:

<https://Certification.com/Masters>

II. FASC DETAILS AND TIMELINE:

PROGRAM DETAILS:

The Financial Analysis Specialist Certification (FASC) program is unique in that it is modeled after many online courses offered at Ivy League institutions today, offering more value for a more cost-effective program. The FASC Program is a self-study program that includes educational multimedia resources in video form, a study guide, required readings, and a flexible online examination process, accessible around the world.

The online exam is structured so that in order to complete the exam within the 2-hour time frame one must read through all of the assigned materials and conceptually understand the majority of the material to score well enough to pass the exam.

Our goal is to offer the most challenging program in the industry while also providing all of the learning tools possible to ensure participants get the most out of the experience. By testing the knowledge depth and comprehension from the materials digested, the FASC certification prepares individuals for successful, real-world application.

The Financial Analysis Specialist Certification (FASC) program is offered by Accredited Certification Institute. This certification program is designed to show and certify that you have gained an in-depth understanding and high-level, specialized knowledge.

In addition to the benefits of gained knowledge, growing industry recognition, more knowledgeable career choices, and networking, our organization is also developing additional resources for FASC Participants. This includes video and MP3 recordings on Q&A or strategies and tactics, webinars, access to interviews with internet marketing professionals who have more than 10 years of experience in the industry, among many more benefits.

4 STEP CERTIFICATION PROCESS



TIMELINE & EXAMINATION DATES:

Programs are offered through open enrollment, making our programs 100% flexible to accommodate your current work or academic schedule.

Accredited Certification Institute exams are administered 100% online.

LEARNING OBJECTIVES OF THE FASC:

- Understanding and Using Net Present Value, Pricing, Costing, Working Capital, Sensitivity Analysis and other tools and best practices as a financial analyst
- Understand how to Use, Interpret and Forecast Financial Statements (Balance Sheet, Income Statement, CashFlow)
- To be able to Perform Financial Analysis with the help of Ratio Analysis and Contribution and Margin Analysis
- To be able to Understand and Apply the Basic Principles of Accounting touching on Revenue Recognition and Income Determination
- To gain expertise in the effective use of Excel as a tool for financial analysis

BENEFITS OF THE FASC:

- Add the Financial Analysis Specialist Certification (FASC) Designation to your resume and business cards, assuring employers that you are dedicated to working in the industry, passionate about learning more about and able to work more efficiently after being promoted or hired
- Speak the business language - Earning the Financial Analysis Specialist Certification (FASC) Designation assures that you can attend conferences, interviews and other networking events while being able to contribute to conversations and understand discussions about current events or trends within the industry. Our program will help you to understand the terms and implement the tactics and tools of leading financial analyst business professionals

- Advance your business or career by raising your level of international business knowledge and increasing your ability to work quickly and effectively
- Exclusive Access to tools and multimedia training resources found online within the Financial Analysis Specialist Certification (FASC) Program
- Gain valuable insight into financial analysis processes that you can implement now without the need of a costly seminar or conference

III. REQUIRED READINGS:

1. Analysis for Financial Management by Robert Higgins. 2011. McGraw-Hill/Irwin. ISBN-13: 978- 0078034688
2. Business Analysis with Microsoft Excel 5th Edition by Conrad Carlberg. 2019. ISBN-13: 978- 0789759580
3. Financial Statements: A Step-by-Step Guide to Understanding and Creating Financial Reports 3rd Edition by Thomas R. Ittelson. 2020. Career Press. ISBN-13: 978-1632651754

IV. FASC EXAM PREPARATION

1. EXAM COMPOSITION:

There are a total of 100 points available to earn for the exam, 80 of which can be earned from the multiple choice or true/false questions that are worth 1 point each. Please see below for the composition and distribution of the points in-depth.

<u>Topics and Weights</u>	
Financial Statements Overall	Multiple Choice Questions: 11 points
Business Analysis with MS Excel	Multiple Choice Questions: 18 points
Net Present Value, Cash Flow, Risk	Multiple Choice Questions: 10 points
Accounting, Business Valuation, Financial Performance	Multiple Choice Questions: 13 points
Balance Sheet, Income Statement, Cash Flow, Ratio Analysis	Multiple Choice Questions: 28 points

You will have 2 hours to complete the exam. Those who have not made the effort to read the materials will have a hard time completing the exam within the allotted time, but for participants who have read the required readings, 2 hours will be sufficient.

2. TERMS AND CONCEPTS TO KNOW:

Below, please find the terms and concepts that you should be able to define after having read the required readings.

Please define the terms from the required readings rather than a dictionary. You will be tested on the definitions that authors have provided.

- Taxes
- Earnings
- Financial Ratios
- Pro-forma statements
- Sensitivity Analysis
- Scenario Analysis
- Simulating
- Cash Budget
- Discounted Cash Flow
- Present Value
- Net Present Value
- Internal Rate of Return
- Discounting, Compounding
- Sunk cost
- Tax shield
- Systematic and Unsystematic risk
- Terminal Value
- Economic Value Added (EVA)
- Cash Flow, Cash Flow Cycle
- Balance Sheet
- Income Statement
- Shareholder's Equity
- Depreciation
- Accrual Accounting

3. SAMPLE QUESTIONS

1. Payables period equals to

- a. Accounts receivable / credit purchases per day
- b. Accounts payables / credit purchases per day
- c. Accounts receivable / credit sales per day
- d. Accounts payables / credit sales per day

2. Opportunity cost of any investment is

- a. The return one could earn on the next best alternative
- b. The same as internal rate of return
- c. Equal to weighted average cost of capital
- d. Equal to the systematic risk of the company

3. Benefit-cost ratio

- a. Equals to profitability index
- b. PV of cash inflows / PV of cash out flows
- c. Both a and b
- d. Is always under 1

4. Which one is *NOT* an accounting principle?

- a. Accounting Entity
- b. Units of Measure
- c. Historical Cost
- d. Allocation
- e. Measurement

5. A dollar received today and invested at 10% would be worth:

- a. \$1.21 after two years
- b. \$0.83 after two years
- c. \$1.10 after two years
- d. None of the above

FAQ (FREQUENTLY ASKED QUESTIONS):

Have more questions or need more information? Please see our constantly updated FAQ (Frequently Asked Questions) section on the Accredited Certification Institute website here at <https://Certification.com/FAQ>

You can also get in touch with Accredited Certification Institute team over email at Team@Certification.com, by phone at 305-503-9050, and through our ClickAndChat tool, accessible from our homepage: <http://Certification.com>

Thanks for joining Accredited Certification Institute. Please let us know if you have any questions.



Accredited Certification Institute (ACI)

11445 E Via Linda Suite 2-623

Scottsdale, AZ 85259